

SALE OF TREASURY SHARES

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

Announcement of a resolution for the sale of treasury shares

In compliance with the resolution passed by the Annual General Meeting on 24 April 2018, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft (“**SBO**“) with its seat in Ternitz has decided, to make use of the authorization to sell treasury shares. Accordingly, treasury shares can be sold in a different way than via the stock exchange or a public offer.

The announcement of the intended sale of treasury shares, based on the above mentioned resolution by the Executive Board of SBO, is made pursuant to Sec 4 and 5 Veröffentlichungsverordnung (Austrian Publication Directive).

All transactions carried out in course of such sale of treasury shares will be published on the website at www.sbo.at/buyback.

The present announcement represents no offer for the acquisition of SBO shares whatsoever.

1. Date of resolution by the Annual General Meeting: 24 April 2018
2. Date and type of disclosure of the resolution by the Annual General Meeting:
On 24 April 2018 pursuant to Sec 2 and 3 Veröffentlichungsverordnung (Austrian Publication Directive) in connection with Sec 119 (7) BoerseG (Austrian Stock Exchange Act) via an information system with European-wide dissemination and on the SBO website (www.sbo.at).
3. Begin and expected duration of the sale of treasury shares:
From 27 March to 10 April 2019
4. Share category: Common bearer shares with a par-value of each EUR 1,00 (ISIN: AT0000946652).

5. Intended volume of treasury shares to be sold, each in proportion to the entire share capital: 6,000 shares representing 0.0375 % of the share capital. Allocation of shares in course of a long-term remuneration program in an over-the-counter transaction.
6. Highest and lowest value per share to be received: None, because allocation in course of a long-term remuneration program.
7. Type and purpose of the sale of treasury shares:
The treasury shares are allocated in course of a long-term remuneration program.
8. Possible effects of the share reacquisition program on the admission of the Company shares to official trading on the stock exchange: None.
9. Amount and allocation of share options to be granted or which have already been granted to employees, senior managers and individual board members: None. Neither the Company nor its affiliated companies currently have a share option program in place in the sense of Sec 65 (1b) last sentence AktG (Austrian Stock Corporation Act).

Ternitz, on 20 March 2019

The Executive Board